

Joannou & Paraskevaides OVERSEAS Ltd.

International Contractor

Registration Date	: 1961
Registered	: Guernsey, The Channel Islands
Headquarters	: Cyprus, Greece, U.K.
Turnover	: Reaching USD 1 billion benchmark. USD 943 million – year 2003 figures.
Number of employees	: 14,000 - year 2003 figures
According to Engineering News-Record (ENR) in 1999	: 37 th in overall classification of Top 225 International Contractors - Year 2005
Activities	: Buildings, Residential, Heavy Civil, Oil & Gas, Power Generation, Industrial Plants
Countries (<i>Alphabetically</i>)	: Cyprus, Egypt, Ethiopia, Greece, Kosovo, Libya, Moldova, Oman, Pakistan, Qatar, Romania, Saudi Arabia, U.A.E.

Joannou & Paraskevaides (Overseas) Ltd, J&P (O) Ltd, a member of J&P Group of Companies, is a dynamic International Construction Company which was founded in Cyprus in 1940, and became active in North Africa and the Middle East in 1961. J&P (O) Ltd was registered in Guernsey Channel Islands in 1961.

J&P (O) Ltd has developed a worldwide reputation as a reliable building, heavy civil, electrical and mechanical contracting firm, featuring prominently as 37th in the overall ranking amongst the top International Contractors (Engineering News Record (ENR) - List of 225 International Contractors worldwide for 2005 turnover).

Over the past five years J&P's annual turnover and manpower have fluctuated in the region of **USD 900m** and between **10,000 to 20,000 multinational people** respectively while the value of its continuously renewed fleet of equipment currently exceeds **USD 240m**.

The management's emphasis on continuous improvement, keeping abreast with the latest developments in modern management systems. The efforts made to develop, monitor and control processes, the on-going personnel training, and the renewal of the construction equipment guarantees the company's continuous drive for improved efficiency and competitiveness. J&P is following the developments in its markets and its industry, scanning for opportunities, trying to anticipate future trends and positioning itself to proactively meet the market needs.

To support its goals, J&P's organizations work together to formulate integrated solutions to complex challenges. Over the years J&P has developed skills and competencies that go beyond the traditional contracting companies. The company's expanding involvement in project finance and its prominent position as a dependable oil & gas contractor are testament to its adaptability.

The company's policy for sustained growth is focused on efforts to:

- penetrate new markets in Africa, the Balkans, Eastern Europe, the Near and Far East, and the Indian subcontinent,
- further increase and diversify its operations in its established areas.

This diversification in operations is possible as J&P (O) Ltd can draw upon the experience, knowledge and resources from its worldwide operations. Thus no project is novel since, even if it has not been tackled in the particular country, it is likely that it will have been carried out in another area. The cross-pollination of our organizations with skills and expertise is key to our success to-date.

In addition to the traditional public works contracts, be it lump-sum turnkey (LSTK) or re-measurable, J&P (O) Ltd directly, or through its subsidiaries is currently involved in Consortia with major International companies in the bidding or execution of BOT projects requiring project finance.

J&P's responsiveness to the Clients' needs and its agility in adapting to market conditions make the company optimistic in meeting the challenges of the future and sustaining its growth.