

Rynart Group of Companies News

23 September 2005



Today, the Rynart Group, a Dutch based leading logistic service provider in Central and Eastern Europe, initiates the first construction phase of a brand new logistic centre, located at the Bucharest Industrial Park in the Bolintin-Deal commune, Giurgiu County, on the right side of Bucuresti - Pitesti highway with a size of 20,000 sqm.

Mr. Franck Rynart, C.E.O. of the Rynart Group, stated that the expansion supports the strategic target of the company to further enhance its leading position in the region. The state of the art logistic centre will be constructed according to the latest HACCP regulations, including temperature controlled warehouse areas. With the company's long experience in the field of complex logistics for consumer products, the company will be focusing to provide its services amongst others to Food & Beverages clients as well as to clients in the Retail segment in the whole of Romania.

The launch includes various signing sessions during the day. With Universal Properties, owners of the 160 Ha Bucharest Industrial Park, a signing took place for the take over of the first 17.5 ha of land. Another signing with Universal Management was arranged for the construction of the infrastructure required for the industrial park.

With the Romanian Construction company Synergy, Rynart signed contracts for the construction of the logistic centre.

Next to own financial investments, further financial funding for the project, is provided by Raiffeisen Leasing S.R.L., for which various contracts have been signed as well.

The construction of the logistic centre is planned to be ready in the second quarter of 2006.

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The Rynart Group is a logistics service supplier with its own branches in the Netherlands, Hungary and Turkey. Bulgaria, Romania, Slovakia and the republics of the former Yugoslavia are also included as countries of destination. For the provision of international transport and high-quality logistic services, the company makes use of advanced information technology. The originally Dutch enterprise employs close to 3,000 people. The Rynart Group's turnover is expected to arrive at EUR 100 million in 2005. Website: www.rynart.com,